

Attachment 5 – Bid Bond

BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we

_____ as Principal, and
(Bidder's Name)

_____ a Corporation licensed to do
(Surety's Name)

business under the laws of the State of Florida as a Surety, are held and firmly bound unto **NORTH COLLIER FIRE CONTROL AND RESCUE DISTRICT (“DISTRICT”)**, an independent special district in the State of Florida, in the SUM OF _____ for the payment whereof, well and truly to be made, we bind ourselves, our heirs, successors, personal representatives and assigns, jointly and severally, firmly, by these presents.

SIGNED AND SEALED this _____ day of _____

WHEREAS, said Principal is herewith submitting a Bid for the construction of:

ITB # _____ **Title** _____

NOW, THEREFORE, the condition of the above obligation is such that if said Principal shall be awarded the Contract upon said Bid/Proposal within the specified time and shall enter into a written Contract, satisfactory in form, provide an acceptable Public Payment & Performance Bond from a Surety acceptable to the DISTRICT and provide other Insurance as may be required to the DISTRICT within seven (7) calendar days after the written Notice of Award date, or within such extended period as the DISTRICT may grant, then this obligation shall be null and void; otherwise said Principal and Surety shall pay to said DISTRICT in money the difference between the amount of the Bid of said Principal and the amount for which said DISTRICT may legally contract with another party to perform said work, if the latter amount be in excess of the former, together with any expenses and reasonable attorney's fees incurred by said DISTRICT if suit be brought here on, but in no event shall said Surety's liability exceed the penal sum hereof plus such expenses and attorney's fees. For purposes of unsuccessful Bid protests filed by the Principal herein, this obligation shall bind the Surety to pay costs and damages associated with the Bid protest or delays to the project upon a finding from the Board of Commissioners for the District that the Bid protest was frivolous and/or lacked merit. The liability of the Surety shall not exceed the penal sum of the Bid bond.

Witness as to Principal: _____ signature _____ print name	_____ (Principal) (SEAL) _____ print name
Witness as to Surety: _____ signature _____ print name	_____ (Surety's Name) (SEAL) _____ By: As Attorney in-Fact, Surety

Affix Corporate Seals and attach proper Power of Attorney for Surety.